

One year. One perspective. One planet.

An asset owner's lens on the year



ASSET OWNER LEADERSHIP

The year at a glance

M	T	W	T	F	S	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

NOV 2025



COP30; Tehran water

DEC 2025



Asia floods; EU
Omnibus

JAN 2026



Nature security

FEB 2026



UK SRS; Iran war

MAR 2026



Hormuz; private credit

APR 2026



Food shock

MAY 2026



Bond yields; FSB

JUN 2026



SpaceX; AI; SEC

JUL 2026



Fire and drought

AUG 2026



Nepal glacier; heat

SEP 2026



Gilts; boundaries; SEC

OCT 2026



Super El Niño

November 2025

M	T	W	T	F	S	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30



COP30 ends without a fossil-fuel roadmap

Sources: The Namibian; Khaleej Times; UNFCCC; Copernicus Sentinel data 2025.

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Tehran warned it may have to evacuate as water runs out

December 2025

M	T	W	T	F	S	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				



Cyclones and floods kill 1,750+ in Sumatra and Sri Lanka

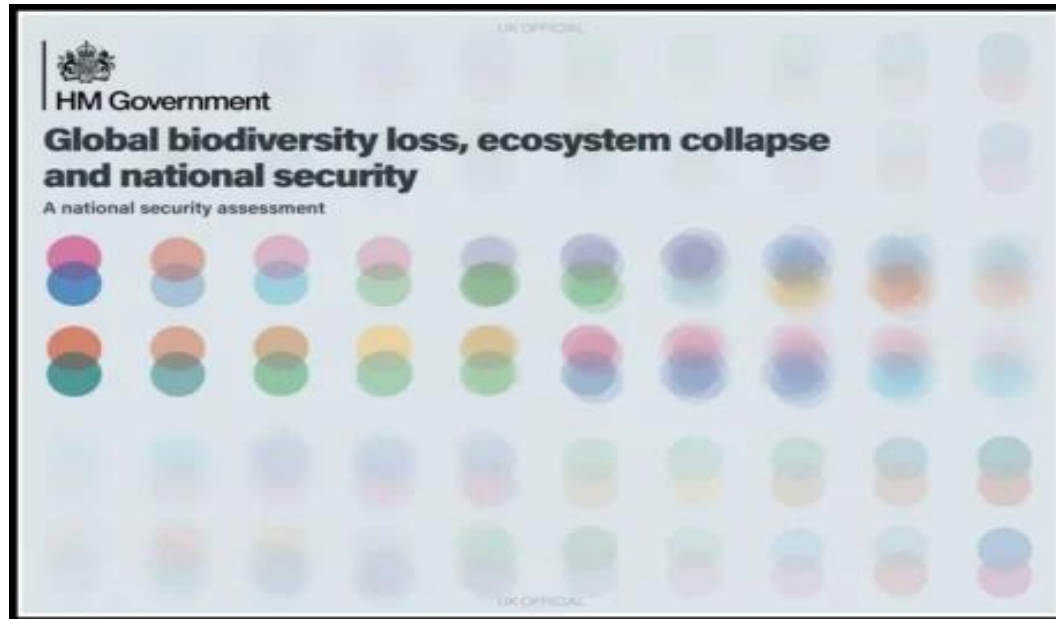


EU Omnibus cuts CSRD and CSDDD scope

Sources: Katadata (Indonesia); Ada Derana (Sri Lanka); De Brauw; ESA; photo: alexandre.lallemant.com

January 2026

M	T	W	T	F	S	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	



UK names ecosystem collapse a national security risk

Sources: GOV.UK (Defra), 20 January 2026

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February 2026

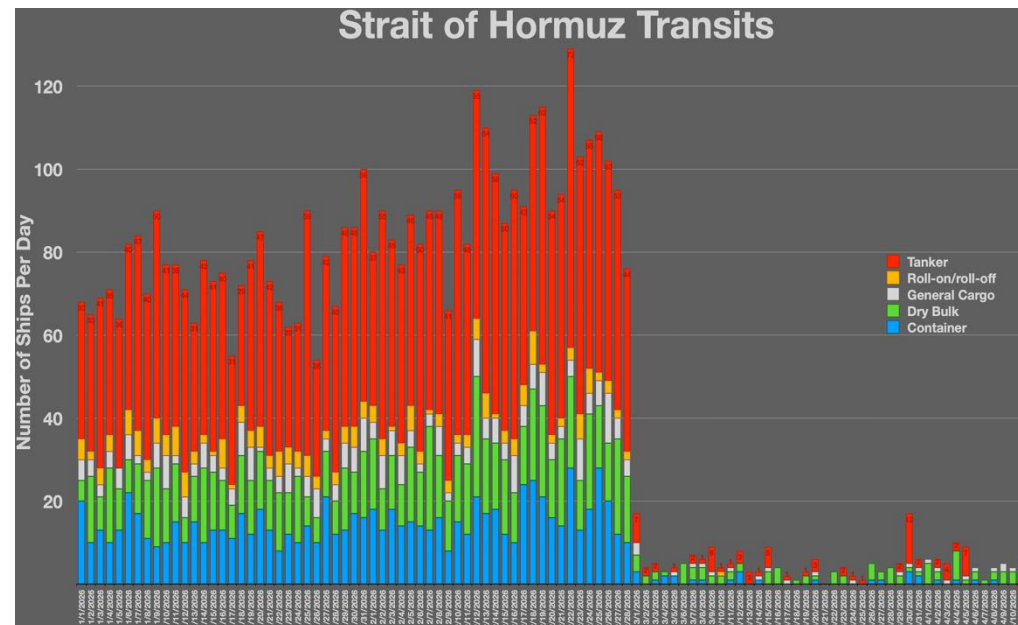


UK sustainability reporting standards published

Sources: Grant Thornton (LinkedIn); Wikideas1 (Wikimedia Commons)

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M	T	W	T	F	S	S
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23	24	25	26	27	28	



US-Israeli strikes on Iran, 28 February

March 2026

M	T	W	T	F	S	S
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23	24	25	26	27	28	29
30	31					



Strait of Hormuz closes; Brent passes \$100



Private credit funds gate redemptions

MARKETS | PRIVATE CREDIT

Private credit funds gate redemptions

Withdrawals capped as redemption requests hit records; the Federal Reserve reports the first quarterly net outflows from perpetual BDCs since they launched

First quarter 2026

Illustration: Faith in RI

Sources: US Department of Defense (photo ID 260505-D-LS763-1005); Fitch Ratings; Federal Reserve. Illustration: Faith in RI

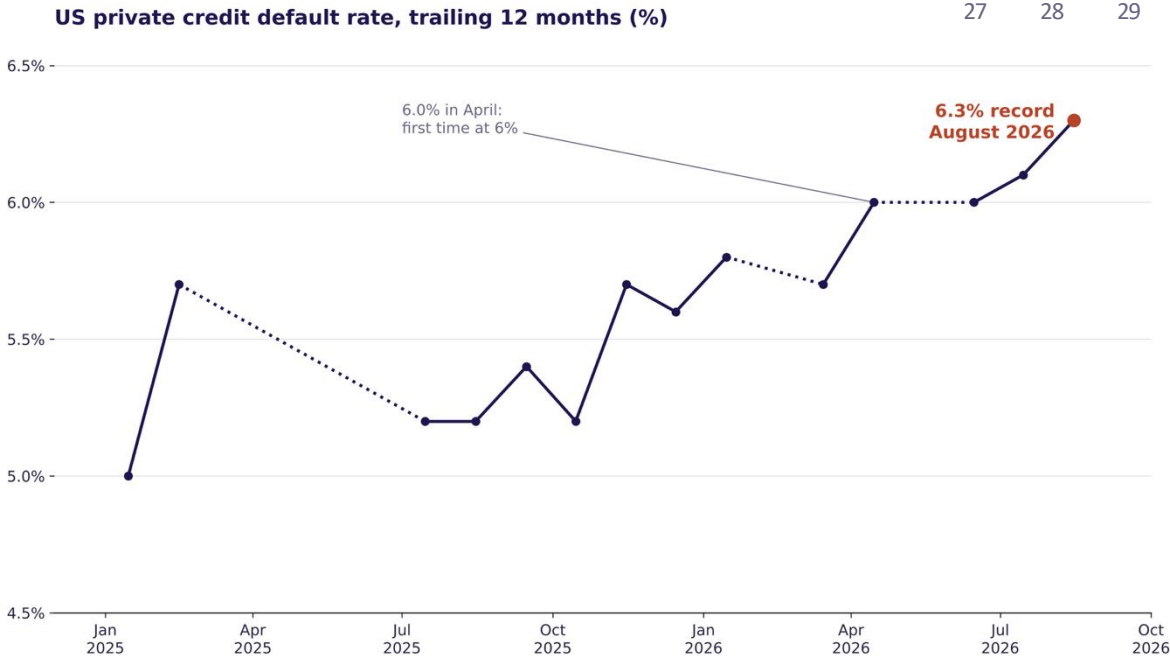
April 2026



FAO warns of a food 'catastrophe'



US private credit defaults reach 6%



M	T	W	T	F	S	S
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6	7	8	9	10	11	12
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27	28	29	30			

Sources: Al Jazeera (FAO); Fitch Ratings monthly releases, as reported. Chart: Faith in RI (axis does not start at zero). Photo: USDA NRCS (public domain)

May 2026

Japan 30-year government bond yield (%)



Japan's 30-year bond yield sets a record



Report on Vulnerabilities in Private Credit

6 May 2026



FSB warns on private credit

Sources: Ministry of Finance Japan, JGB interest rates (month-end, September 1999 to 5 October 2026). Chart: Faith in RI; Financial Stability Board

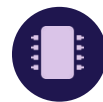
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18	19	20	21	22	23	24
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June 2026

M	T	W	T	F	S	S
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15	16	17	18	19	20	21
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29	30					



**SpaceX: largest IPO ever,
Musk keeps 82% of votes**



AI stocks sell off



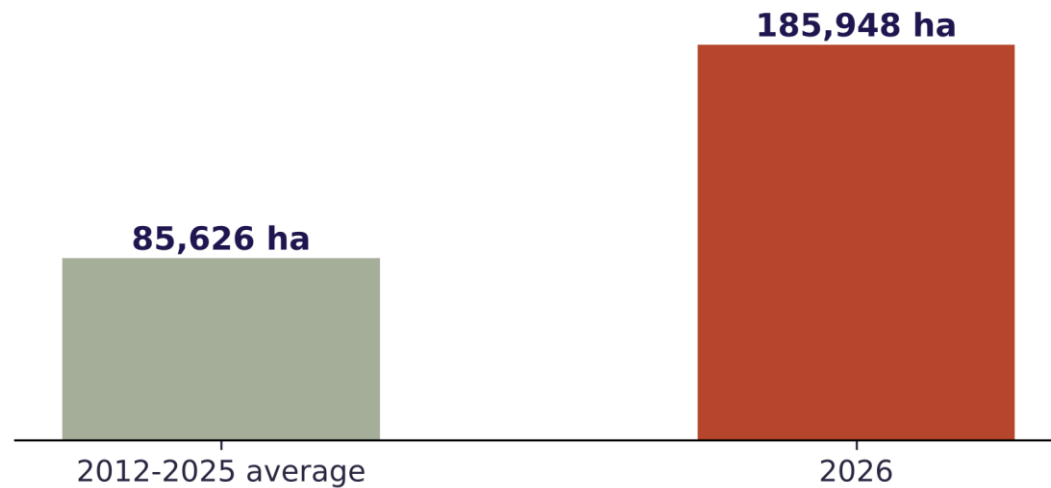
**SEC moves to scrap its
climate disclosure rule**

Sources: AFP via Chronicle.lu; Jang; Creditflux; Cooley. Photo: Chenyu Guan (CC BY-NC 2.0)

July 2026

M	T	W	T	F	S	S
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Spain: hectares burned by early August



France and Spain break fire records



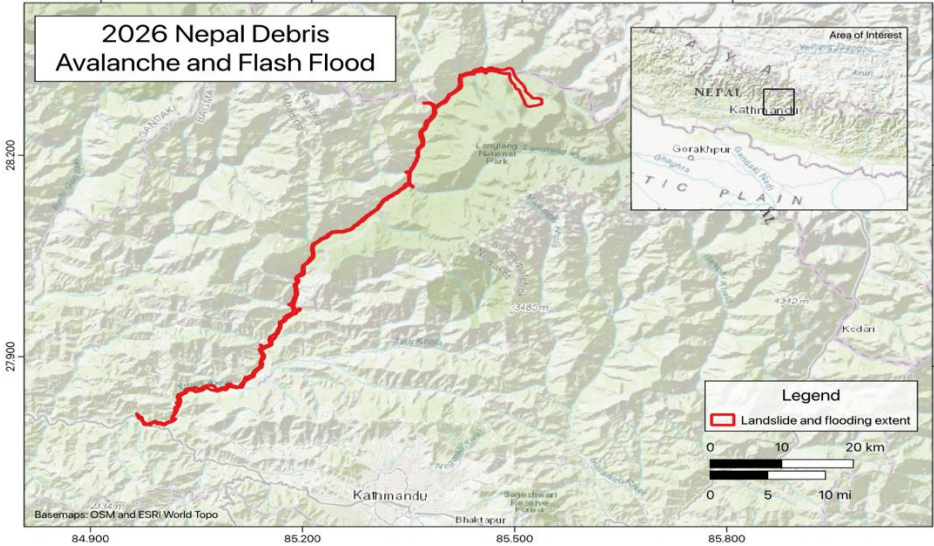
UK heat and drought: hosepipe bans for millions



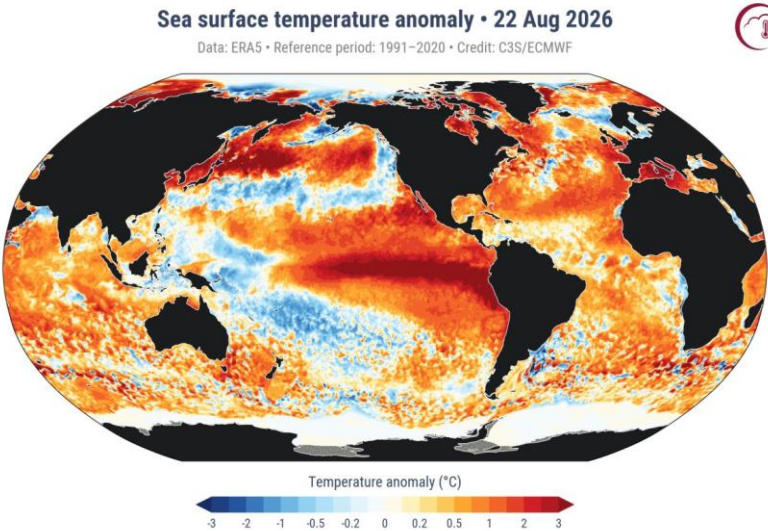
Sources: Euronews / EFFIS; Met Office via PA. Chart: Faith in RI using EFFIS data via Euronews. Photo: K Adams on Unsplash

August 2026

M	T	W	T	F	S	S
					1	2
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31						



Glacier collapse in Nepal: ~669 dead, ~2,426 missing

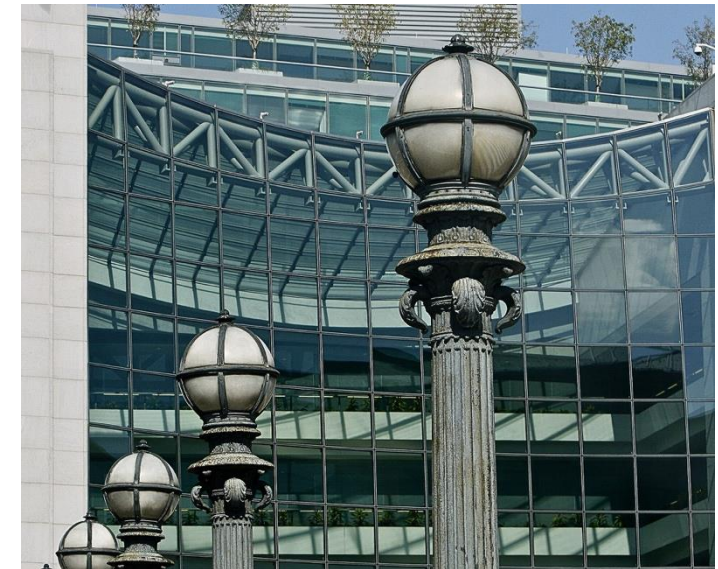
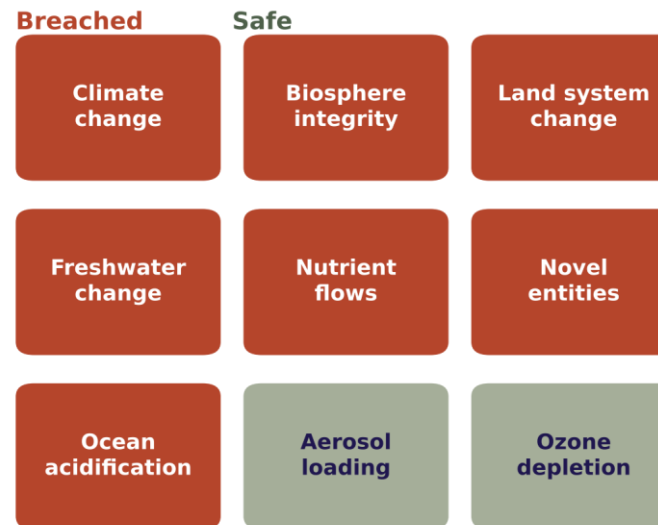
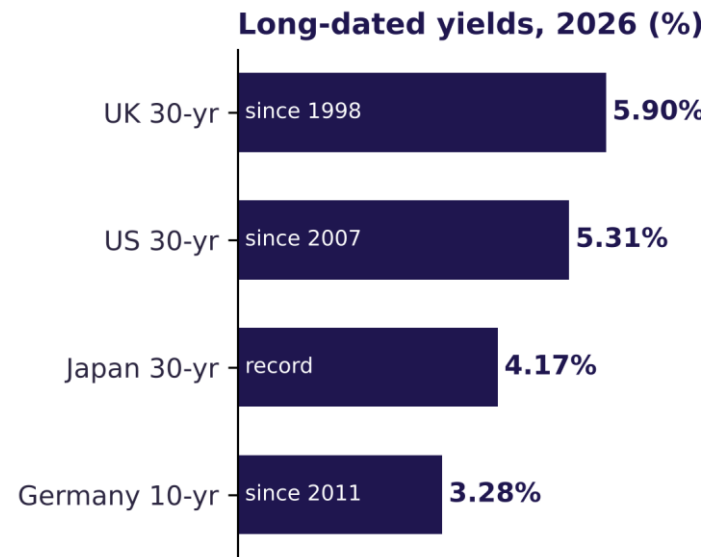


Hottest August on record

Sources: Himal Press (Nepal Police, NDRRMA); WMO; US Geological Survey; Copernicus Climate Change Service

September 2026

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14	15	16	17	18	19	20
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UK 30-year borrowing cost highest since 1998



Seven of nine planetary boundaries breached



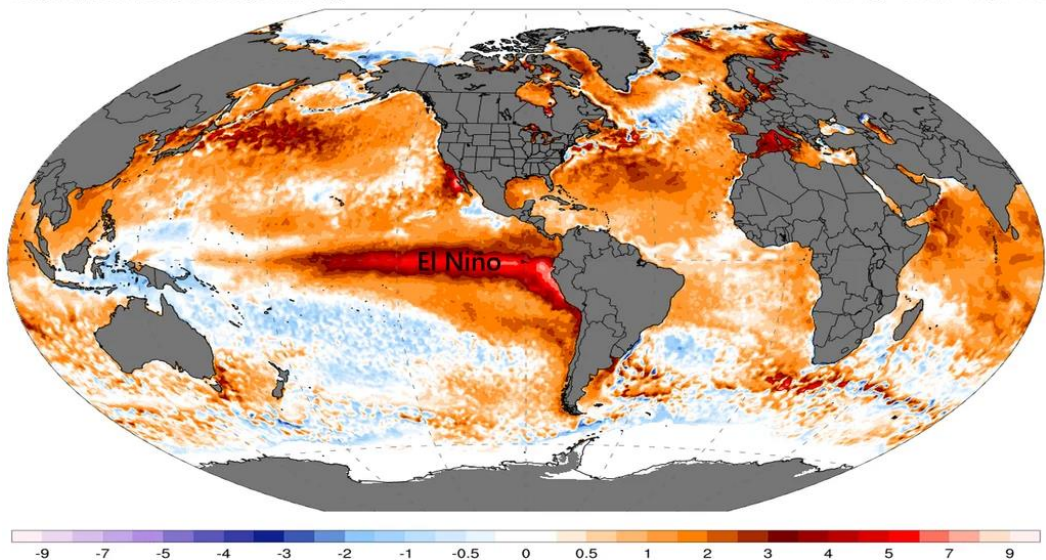
SEC moves to end shareholder proposals

Sources: Reuters; Ministry of Finance Japan; FRED; Bundesbank; PIK; Cooley; Dechert. Charts: Faith in RI. Photo: David (dbking), CC BY 2.0

October 2026

OISST SST Anomaly (°C) [1971-2000 baseline]
1-day Avg | Sun, Oct 04, 2026 [preliminary]

ClimateReanalyzer.org
Climate Change Institute | University of Maine



A super El Niño builds: 2027 set to be the hottest year yet

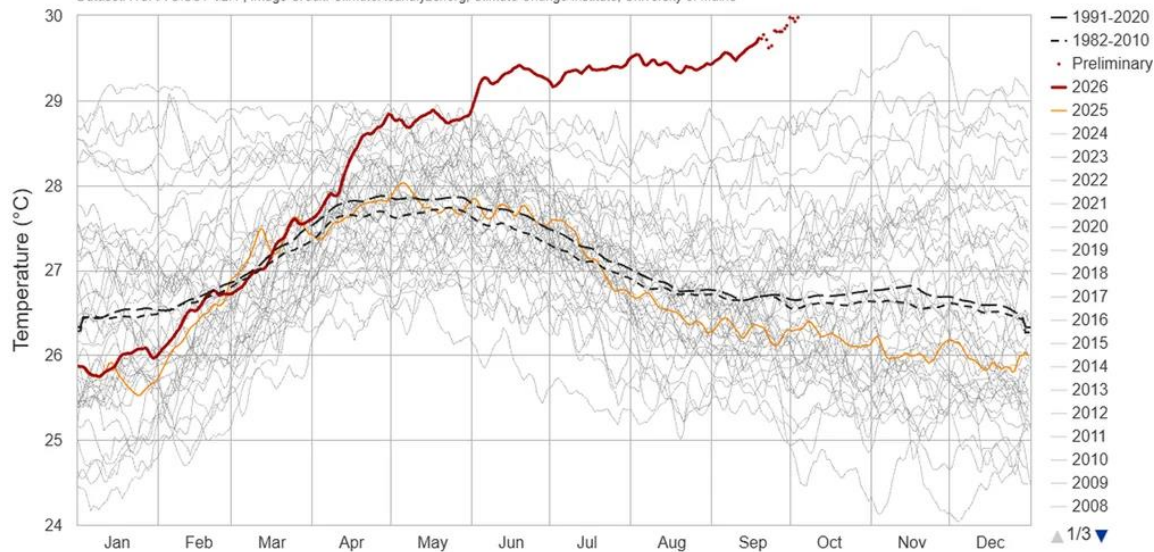
Sources: NOAA; Climate Reanalyzer, University of Maine

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Daily Sea Surface Temperature, Niño 3.4 (5°S–5°N, 120–170°W)

Dataset: NOAA OISST V2.1 | Image Credit: ClimateReanalyzer.org, Climate Change Institute, University of Maine



Next year's headlines are already being written.

NOV 2026

DEC 2026

JAN 2027

FEB 2027

MAR 2027

APR 2027

MAY 2027

JUN 2027

JUL 2027

AUG 2027

SEP 2027

OCT 2027

Important information

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